FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	ection	1 30(h) o	f the	Investme	ent Co	ompany Act	of 1940							
1. Name and Address of Reporting Person* BONANZA CAPITAL LTD (Last) (First) (Middle) 300 CRESCENT COURT SUITE 250				EL	Issuer Name and Ticker or Trading Symbol ELECTRO OPTICAL SCIENCES INC /NY [MELA] 3. Date of Earliest Transaction (Month/Day/Year) 12/04/2007									eck all app Dired	olicable) ctor			10% Owner	
				12/0										belov			below		
(Street) DALLAS (City)			75201 Zip)		4. If A	Amen	dment, [Oate o	of Origin	al File	d (Month/Da	ay/Year)	Line	e) Forn	n filed by O	ne Re	ing (Check <i>i</i> eporting Per nan One Re	son
		Tabl	e I - No	on-Deriv	ative	Sec	urities	Ac	auired	l. Di	sposed o	f. or	Bene	ficial	lv Owne	-d			
1. Title of Security (Instr. 3) 2. Tran		2. Transac	tion 2A Ex-		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)) or	5. Amou Securiti Benefic	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
										v	Amount	(A) (D)	or P	rice	Transac (Instr. 3	tion(s)			(Instr. 4)
Common	Stock			12/04/2	2007	07		P		193,500) A	1 :	\$4.25	1,774,200		D ⁽¹⁾			
Common Stock 12/04/20				2007	007		P		193,500) <i>A</i>	1 3	\$4.25	1,774,200			I	Footnote ⁽²⁾		
		Та	ıble II -								osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Dee Execution if any (Month/					tive ties ed sed	6. Date Exerc Expiration Da (Month/Day/Y		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		1 5	B. Price of Derivative Gecurity Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amor or Numl of Share	ber					
		Reporting Person*		·		_													

	ess of Reporting Pers								
(Last)	(First) (Middle)								
300 CRESCENT COURT									
SUITE 250									
(Street)									
DALLAS	TX	75201 							
(City)	(State)	(Zip)							
	ess of Reporting Pers								
(Last)	(First)	(Middle)							
C/O J.D. CLARK & CO.									
2425 LINCOLN	N AVENUE								
(Street)									
OGDEN	UT	84401							
(City)	(State)	(Zip)							

Explanation of Responses:

^{1.} These securities are owned by Bonanza Master Fund, Ltd. (the "Master Fund"), which is a Reporting Person.

^{2.} These securities may be deemed to be beneficially owned by Bonanza Capital, Ltd. by virtue of its role as the investment manager of the Master Fund. Bonanza Capital, Ltd. disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Bonanza Master Fund, Ltd., By: /s/ Bernay Box

Bonanza Capital, Ltd., By: /s/

** Signature of Reporting Person

12/06/2007

Date

12/06/2007

Bernay Box

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.